

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

NOBLE ROYALTIES ACF V
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 715498 3371

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		120	110	Lease: 149300 Type: REAL Owner #: 715498
QUITMAN ISD	G	120	110	Legal: TAYLOR E J #2
HOSPITAL	G	120	110	SOUTHWEST OPERATING
WASTE DISPOSAL		120	110	AB 10 H ANDERSON SURVEY WELL #2 RRC# 10842
Deductions: (G)=LESS THAN \$500 MIN INT				.000141 Royalty Interest Category: G1 Railroad #: 10842
HB1984: The Appraised value of \$110 in 2025			as compared to	\$70 in 2020 is a 57.14% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	120	0	110	
QUITMAN ISD	0	110	0	
HOSPITAL	0	110	0	
WASTE DISPOSAL	120	0	110	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		70	60	Lease: 149600	Type: REAL Owner #: 715498
QUITMAN ISD	G	70	60	Legal: TAYLOR ERNEST	
HOSPITAL	G	70	60	SOUTHWEST OPERATING	
WASTE DISPOSAL		70	60	AB 10 H ANDERSON SURVEY	
				WELL #1 RRC# 5091	
				.000108 Royalty Interest	Agent: 574
				Category: G1	
				Railroad #: 5091	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$60 in 2025 as compared to \$50 in 2020 is a 20.00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		70	0	60	
QUITMAN ISD		0	60	0	
HOSPITAL		0	60	0	
WASTE DISPOSAL		70	0	60	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	60	90	Lease: 150000	Type: REAL Owner #: 715498
QUITMAN ISD	G C	60	90	Legal: TAYLOR P -B-	
HOSPITAL	G C	60	90	ATLANTIS OIL	
WASTE DISPOSAL	C	60	90	AB 10 H ANDERSON SURVEY	
				RRC# 1345	
				.000108 Royalty Interest	Agent: 574
				Category: G1	
				Railroad #: 1345	
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$90 in 2025 as compared to \$70 in 2020 is a 28.57% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		60	20	70	
QUITMAN ISD		0	110	0	
HOSPITAL		0	110	0	
WASTE DISPOSAL		60	20	70	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		80	70	Lease: 150300	Type: REAL Owner #: 715498
QUITMAN ISD	G	80	70	Legal: TAYLOR PINKIE #3	
HOSPITAL	G	80	70	JOHN G LINDER JR	
WASTE DISPOSAL		80	70	AB 10 H ANDERSON SURVEY	
				WELL #3 RRC# 12093	
				.000105 Royalty Interest	Agent: 574
				Category: G1	
				Railroad #: 12093	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$70 in 2025 as compared to \$60 in 2020 is a 16.67% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		80	0	70	
QUITMAN ISD		0	70	0	
HOSPITAL		0	70	0	
WASTE DISPOSAL		80	0	70	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		60	70	Lease: 150400	Type: REAL Owner #: 715498
QUITMAN ISD	G	60	70	Legal: TAYLOR PINKIE #1-3	
HOSPITAL	G	60	70	ATLANTIS OIL	
WASTE DISPOSAL		60	70	AB 10 H ANDERSON SURVEY	
				RRC# 1350 WELLS #1-3	
					Agent: 574
				.000105 Royalty Interest	
				Category: G1	
				Railroad #: 1350	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$70 in 2025 as compared to \$60 in 2020 is a 16.67% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		60	0	70	
QUITMAN ISD		0	70	0	
HOSPITAL		0	70	0	
WASTE DISPOSAL		60	0	70	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		7,060	4,100	Lease: 500084	Type: REAL Owner #: 715498
HAWKINS ISD		4,870	2,830	Legal: P M 2ND SUBCLARKSVILLE UNIT	
WINNSBORO ISD		2,190	1,270	BUCCANEER OPER LLC	
WASTE DISPOSAL		7,060	4,100	AB 16 ARMSTRONG SUR ETAL	
ESD #1		7,060	4,100	AB 409 J MORRISON SUR ETAL	
					Agent: 574
				.002095 Royalty Interest	
				Category: G1	
				Railroad #: 4886	
HB1984: The Appraised value of \$4,100 in 2025 as compared to \$8,180 in 2020 is a 49.88% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		7,060	0	4,100	
HAWKINS ISD		4,870	0	2,830	
WINNSBORO ISD		2,190	0	1,270	
WASTE DISPOSAL		7,060	0	4,100	
ESD #1		7,060	0	4,100	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY			10	Lease: 500265	Type: REAL Owner #: 715498
QUITMAN ISD	G		10	Legal: BLALOCK V C #7	
HOSPITAL	G		10	GTG OPERATING LLC	
WASTE DISPOSAL			10	AB 10 H ANDERSON SURVEY	
				WELL #7 RRC #165620	
					Agent: 574
				.000140 Royalty Interest	
				Category: G1	
				Railroad #: 15374	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		0	0	10	
QUITMAN ISD		0	10	0	
HOSPITAL		0	10	0	
WASTE DISPOSAL		0	0	10	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	2,000	1,780	Lease: 500378	Type: REAL	Owner #: 715498
HAWKINS ISD	2,000	1,780	Legal: WOODBINE -A- FORMATION UNIT		
WASTE DISPOSAL	2,000	1,780	BUCCANEER OPERATING		
			AB 229 D GILLIAND SURVEY		
			RRC #4887	*6/15	
				Agent:	574
			.000962 Royalty Interest		
			Category: G1		
			Railroad #: 4887		
HB1984: The Appraised value of \$1,780 in 2025 as compared to \$1,770 in 2020 is a .56% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	2,000	0	1,780		
HAWKINS ISD	2,000	0	1,780		
WASTE DISPOSAL	2,000	0	1,780		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	9,450	20	6,270		
QUITMAN ISD	0	430	0		
HOSPITAL	0	430	0		
WASTE DISPOSAL	9,450	20	6,270		
HAWKINS ISD	6,870	0	4,610		
WINNSBORO ISD	2,190	0	1,270		
ESD #1	7,060	0	4,100		